

# TERM SHEET I

<b>Name</b>	Al Mustathmer Commodities Fund I																		
<b>Type</b>	USD20,000,000 Closed-End Investment Fund																		
<b>Maturity Date</b>	3 years from issue date																		
<b>Fund Manager</b>	Al Mustathmer Funds Management																		
<b>Investment Strategy</b>	<p>The Fund Manager trades oil, oil derivatives, and natural gas on international markets to be delivered across continents to respective recipients.</p> <p><u>Performance</u><sup>*</sup>:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>2001</th> <th>2002</th> <th>2003</th> <th>2004</th> <th>2005</th> <th>2006</th> <th>2007</th> <th>2008</th> </tr> </thead> <tbody> <tr> <td>Return (%)</td> <td>20.04</td> <td>20.05</td> <td>17.38</td> <td>23.43</td> <td>22.78</td> <td>24.23</td> <td>25.19</td> <td>26.13**</td> </tr> </tbody> </table> <p>*Past performance is not an indication of future one, and is achieved by the members of the Fund Manager's management team  **Fund I has achieved a year-to-date net annualized return of 26.13%</p>	Year	2001	2002	2003	2004	2005	2006	2007	2008	Return (%)	20.04	20.05	17.38	23.43	22.78	24.23	25.19	26.13**
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Return (%)	20.04	20.05	17.38	23.43	22.78	24.23	25.19	26.13**											
<b>Currency</b>	US Dollars (USD)																		
<b>Denomination</b>	USD100,000 (Minimum 2 units)																		
<b>Issue Date</b>	17-3-2008																		
<b>Subscription Period</b>	1-12-2007 until 14-3-2008																		
<b>Subscription Amount</b>	Minimum USD100,000 and thereafter in multiples of USD50,000																		
<b>Subscription Fees</b>	5% of the subscription amount																		
<b>Management Fees</b>	2% per annum deducted yearly in advance for the life time of the Fund																		
<b>Lock In Period</b>	<p>Every 12 months</p> <p><b>Capacity</b></p> <p>In the event that subscriptions received at the Initial Closing Date fall short of USD20 million, then the Manager shall grant, at the end of the first Lock-in Period, a 3-month right to initial Shareholders to increase their subscription so that total subscriptions reach USD20 million. Otherwise, the Manager may accept subscriptions from new investors during the fourth month following the end of the Lock-in Period in order to achieve the target subscription of USD20 million.</p>																		
<b>Business Day</b>	Any day on which local and international markets are generally open for business in Lebanon																		
<b>Interim Valuation Date</b>	Yearly on the last business day of each calendar year in Lebanon																		
<b>Profits Distribution (t)</b>	<p>The profit distribution is calculated in accordance to the following formula:</p> $\text{Max} \left( 0\%, \frac{NAV_t - NAV_{t-1}}{NAV_{t-1}} \right), \text{ for } t = 1 \text{ to } 3 \text{ years}$ <ul style="list-style-type: none"> <li>• NAV<sub>t</sub> means the Net Asset Value of the Fund, at the corresponding annual observation date.</li> <li>• For t = 1 to 3 means the annual observations during the life of the Fund</li> </ul>																		

<b>Profits Distribution Frequency</b>	Yearly
<b>Interim Redemption/Profits Payment Notice Period</b>	30 days before the end of each calendar year
<b>Interim Redemption/Profits Payment Day</b>	30 days after the end of each calendar year
<b>Reinvestment</b>	In the absence of an interim redemption/profits payment notice period, profits will be reinvested effective at the beginning of the next calendar year for another one year
<b>Redemption Amount</b>	Minimum USD100,000 and thereafter in multiples of USD50,000
<b>Redemption Fees</b>	5% for the first year
<b>Performance Fees</b>	25% per annum
<b>Final Settlement Date</b>	Maturity Date + 30 days
<b>Final Redemption Amount</b>	Final NAV
<b>Secondary Market</b>	No secondary market will be offered by Al Mustathmer Funds Management
<b>Calculation Agent</b>	Al Mustathmer Funds Management
<b>Listing</b>	None
<b>Custodian</b>	Al Mustathmer s.a.l.
<b>Legal Adviser</b>	Maples & Calder
<b>Auditors</b>	Talal Abu-Ghazaleh
<b>Administrator</b>	Al Mustathmer Funds Management
<b>Governing Law</b>	Cayman Islands
<b>Disclaimer</b>	<p>These terms and conditions are indicative and may change with market fluctuations. Al Mustathmer Funds Management may not be held responsible for the financial or other consequences that may follow the subscription to or acquisition of this product. Shareholders should conduct their own analyses of the risks involved and where necessary must consult their own legal, financial, tax, accounting or other professional advisers before committing themselves.</p> <p>This document is only a pre-confirmation, the aim of which is to ensure that no discrepancies exist regarding the financial terms of the transaction herein contained, concluded between you and us. Any such discrepancy should be immediately brought to the attention of Al Mustathmer Funds Management. This pre-confirmation will be followed by a confirmation of the transaction, which shall be the sole legally binding document between you and us regarding the above mentioned transaction.</p>